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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 1631 Session of  
2023

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INTRODUCED BY GREINER, STAMBAUGH, HAMM, JAMES, R. MACKENZIE,  
KAUFFMAN, MENTZER AND ZIMMERMAN, AUGUST 29, 2023

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REFERRED TO COMMITTEE ON FINANCE, AUGUST 29, 2023

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AN ACT

1 Amending the act of June 17, 1913 (P.L.507, No.335), entitled  
2 "An act to provide revenue for State and county purposes,  
3 and, in cities coextensive with counties, for city and county  
4 purposes; imposing taxes upon certain classes of personal  
5 property; providing for the assessment and collection of the  
6 same; providing for the duties and compensation of  
7 prothonotaries and recorders in connection therewith; and  
8 modifying existing legislation which provided for raising  
9 revenue for State purposes," repealing provisions relating to  
10 the imposition of a personal property tax, powers of  
11 commissioners, duties and powers of the board of revision of  
12 taxes or county commissioners, certification of returns,  
13 offenses of assessor, filing of a return, fixed day of  
14 listing and return, penalties for inaccurate return, petition  
15 for reassessment, duties of executors and administrators,  
16 rules and regulations, offenses of assessor, taxable person  
17 or members business entities, duties of recorder of deeds,  
18 duties of the prothonotary or clerk of the court of common  
19 pleas, further duties of board of revision of taxes or county  
20 commissioners on statement of mortgages owed and satisfied  
21 and statement of number and amount of mortgages, duties of  
22 assessors, valuation subject to appeal, failure to carry out  
23 duties, recorders of deeds and prothonotaries payment, usury,  
24 interest and repeals; and prohibiting a political subdivision  
25 from levying a tax on the ownership, holding or the  
26 possession of personal property, including intangible  
27 personal property, within this Commonwealth.

28 The General Assembly of the Commonwealth of Pennsylvania

29 hereby enacts as follows:

30 Section 1. The title of the act of June 17, 1913 (P.L.507,

1 No.335), referred to as the Intangible Personal Property Tax  
2 Law, is amended to read:

3 AN ACT

4 [To provide revenue for State and county purposes, and, in  
5 cities coextensive with counties, for city and county  
6 purposes; imposing taxes upon certain classes of personal  
7 property; providing for the assessment and collection of the  
8 same; providing for the duties and compensation of  
9 prothonotaries and recorders in connection therewith; and  
10 modifying existing legislation which provided for raising  
11 revenue for State purposes.] Prohibiting a political  
12 subdivision from levying a tax on the ownership, holding or  
13 the possession of personal property, including intangible  
14 personal property, within this Commonwealth.

15 Section 2. Sections 1, 1.1, 2, 3, 4, 4.1, 4.2, 5, 5.1, 5.2,  
16 5.3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 19 of the act  
17 are repealed:

18 [Section 1. Be it enacted, &c., That all personal property  
19 of the classes hereinafter enumerated, owned, held or possessed  
20 by any resident, which, as used in this section, shall mean any  
21 person, persons, copartnership, or unincorporated association or  
22 company, resident, located, or liable to taxation within this  
23 Commonwealth, or by any joint-stock company or association,  
24 limited partnership, bank or corporation whatsoever, formed,  
25 erected or incorporated by, under, or in pursuance of any law of  
26 this Commonwealth or of the United States, or of any other state  
27 or government, and liable to taxation within this Commonwealth,  
28 whether such personal property be owned, held, or possessed by  
29 such resident in his, her, their, or its own right, or as active  
30 trustee, agent, attorney-in-fact, or in any other capacity, or

1 by any resident as trustee, agent or attorney-in-fact, jointly  
2 with one or more trustees, agents or attorney-in-fact, domiciled  
3 in another state, where such personal property is held and  
4 managed in this Commonwealth, except as executor or  
5 administrator of the estate of a non-resident decedent, and  
6 except as trustee for a resident or non-resident religious,  
7 charitable or educational organization, no part of the net  
8 earnings of which inures to the benefit of any private  
9 stockholder or individual for the use, benefit, or advantage of  
10 any other person, copartnership, unincorporated association,  
11 company, joint-stock company or association, limited  
12 partnership, bank or corporation, and the equitable interest in  
13 any such personal property of the classes hereinafter  
14 enumerated, owned, held or possessed by any resident, where the  
15 legal title to such personal property is vested in a trustee,  
16 agent, or attorney-in-fact, domiciled in another state, or where  
17 the legal title to such personal property is vested in more than  
18 one trustee, agent or attorney-in-fact, one or more of whom are  
19 domiciled in another state, and one or more of whom are  
20 domiciled within this Commonwealth, and such personal property  
21 is held and managed in another state, and where such resident is  
22 entitled to receive all or any part of the income therefrom--is  
23 hereby made taxable annually for county purposes, and, in cities  
24 coextensive with counties, for city and county purposes, at a  
25 rate not to exceed four mills of each dollar of the value  
26 thereof, and no failure to assess or return the same shall  
27 discharge such owner or holder thereof, from liability therefor,  
28 that is to say,--

29 All mortgages; all moneys owing by solvent debtors, whether  
30 by promissory note, or penal or single bill, bond, or judgment;

1 all articles of agreement and accounts bearing interest; all  
2 public loans whatsoever, except those issued by this  
3 Commonwealth or the United States, and except the public loans  
4 and obligations of any county, city, borough, town, township,  
5 school district, and incorporated district of this Commonwealth,  
6 and except the bonds and obligations of bodies corporate and  
7 politic of this Commonwealth, known as municipal authorities;  
8 all loans issued by any corporation, association, company, or  
9 limited partnership, created or formed under the laws of this  
10 Commonwealth or of the United States, or of any other state or  
11 government, including car-trust securities and loans secured by  
12 bonds or any other form of certificate or evidence of  
13 indebtedness, whether the interest be included in the principal  
14 of the obligation or payable by the terms thereof, except such  
15 loans as are made taxable for State purposes by section  
16 seventeen of the act, approved the twenty-second day of June,  
17 one thousand nine hundred thirty-five (Pamphlet Laws 414), as  
18 reenacted and amended; all shares of stock in any bank,  
19 corporation, association, company, or limited partnership,  
20 created or formed under the laws of this Commonwealth or of the  
21 United States, or of any other state or government, except  
22 shares of stock in any bank, bank and trust company, national  
23 banking association, savings institution, corporation, or  
24 limited partnership liable to a tax on its shares or a gross  
25 premiums tax, or liable to or relieved from the capital stock or  
26 franchise tax for State purposes under the laws of this  
27 Commonwealth; and all moneys loaned or invested in other states,  
28 territories, the District of Columbia, or foreign countries; all  
29 other moneyed capital owing to individual citizens of the State:  
30 Provided, That this section shall not apply to bank notes, or

1 notes discounted or negotiated by any bank or banking  
2 institution, savings institution, or trust company, nor to  
3 loans, shares of stock, or other securities, held by bankers or  
4 brokers solely for trading purposes; nor to accounts or debit  
5 balances owing by customers of bankers or brokers in the usual  
6 courses of business; nor to interest bearing accounts in any  
7 bank or banking institution, savings institution, employes'  
8 thrift or savings association, whether operated by employes or  
9 the employer, or trust company; nor to personal property held in  
10 the commercial department and owned in its own right by a  
11 banking institution, savings institution, or trust company, in  
12 liquidation by a receiver, trustee, or other fiduciary, nor to  
13 personal property formerly held by a banking institution in its  
14 own right, but assigned by it to one or more trustees for  
15 liquidation and payment to the creditors and stockholders of  
16 such banking institutions, it being the intent and purpose of  
17 this proviso that no tax be assessed or collected for the years  
18 one thousand nine hundred and thirty-five, one thousand nine  
19 hundred and thirty-six, one thousand nine hundred and thirty-  
20 seven, one thousand nine hundred and thirty-eight, one thousand  
21 nine hundred and thirty-nine, one thousand nine hundred and  
22 forty, and thereafter upon the personal property enumerated  
23 herein, nor shall this act apply to the proceeds of any life  
24 insurance policy held in whole or in part by the insurer, nor  
25 the principal value of annuities nor to any personal property  
26 held in any trust, forming part of a stock, bonus, pension or  
27 profit sharing plan of an employer for the exclusive benefit of  
28 his employes, or their beneficiaries, which trust under the  
29 latest ruling of the Commissioner of Internal Revenue is  
30 exempted from Federal income tax, nor to any personal property

1 held under the provisions of a plan established by or for an  
2 individual or individuals for retirement purposes if such plan  
3 meets the requirements for exemption from Federal income tax of  
4 income earned on investments held under its provisions, nor to  
5 any personal property that is held by an employe for retirement  
6 purposes under the provisions of a stock purchase plan  
7 established by the employer for the exclusive benefit of his or  
8 her employes: And provided further, That the provisions of this  
9 act shall not apply to building and loan associations, or to  
10 shares of stock issued by building and loan associations, or to  
11 savings institutions having no capital stock; and, if at any  
12 time, either now or hereafter, any persons, individuals, or  
13 bodies corporate have agreed or shall hereafter agree to issue  
14 his, their, or its securities, bonds or other evidences of  
15 indebtedness, clear of and free from the said tax, whose rate  
16 may not exceed four mills, herein provided for, or any part  
17 thereof, or have agreed or shall hereafter agree to pay the  
18 same, nothing herein contained shall be so construed as to  
19 relieve or exempt him, it, or them from paying the said tax,  
20 whose rate may not exceed four mills, on any of the said such  
21 securities, bonds, or other evidences of indebtedness, as may be  
22 held, owned by, or owing to the said savings institution having  
23 no capital stock: And provided further, That the provisions of  
24 this act shall not apply to fire companies, firemen's relief  
25 associations, life, casualty or fire insurance corporations  
26 having no capital stock, secret and beneficial societies, labor  
27 unions and labor union relief associations, and all beneficial  
28 organizations paying sick or death benefits, or either or both,  
29 from funds received from voluntary contributions or assessments  
30 upon members of such associations, societies, or unions: And

1 provided further, That corporations, limited partnerships, and  
2 joint-stock associations, liable to tax on their shares or the  
3 aforesaid capital stock or franchise tax for State purposes,  
4 shall not be required to make any report or pay any further tax,  
5 under this section, on the mortgages, bonds, and other  
6 securities owned by them in their own right; but corporations,  
7 limited partnerships, and joint-stock associations, holding such  
8 securities as trustees, executors, administrators, guardians, or  
9 in any other manner, except as mere custodian for the real  
10 owner, and except as executor or administrator of the estate of  
11 a nonresident decedent, and except as trustee for a resident or  
12 nonresident religious, charitable or educational organization,  
13 no part of the net earnings of which inures to the benefit of  
14 any private stockholder or individual, shall return and pay the  
15 tax imposed by this section upon all securities so held by them  
16 as in the case of individuals: And provided further, That none  
17 of the classes of property made taxable by this section for  
18 county purposes, and, in cities coextensive with counties, for  
19 city and county purposes, shall be taxed or taxable for any  
20 other local purpose, under the laws of this Commonwealth: And  
21 provided further, That the provisions of this section shall not  
22 apply to personal property, of the class hereinabove enumerated,  
23 received or acquired with proceeds of money or property received  
24 from any person or persons, copartnership, or unincorporated  
25 association or company, nonresident in or not located within  
26 this Commonwealth, or from any joint-stock company or  
27 association, limited partnership, bank or corporation formed,  
28 erected, or incorporated by, under or in pursuance of, any law  
29 of the United States, or of any state or government other than  
30 this Commonwealth, by any person or persons, copartnership,

1 unincorporated association, company, joint-stock company or  
2 association, limited partnership, bank, or corporation as active  
3 trustee, agent, attorney-in-fact, or in any other capacity, for  
4 the use, benefit, or advantage of any person or persons,  
5 copartnership, or unincorporated association or company,  
6 nonresident in or not located within this Commonwealth, or for  
7 the use, benefit or advantage of any joint-stock company or  
8 association, limited partnership, bank or corporation formed,  
9 erected, or incorporated by, under, or in pursuance of any law  
10 of the United States, or of any state or government other than  
11 this Commonwealth; nor shall the provisions of this section  
12 apply to personal property held for the use, benefit or  
13 advantage of any resident who shall have in each of the ten  
14 preceding calendar years given or contributed all of his net  
15 income to any corporation organized or operated exclusively for  
16 religious, charitable, scientific, literary, or educational  
17 purposes.

18       The value of the equitable interest in any personal property  
19 made subject to tax by this section shall be measured by  
20 ascertaining the value of the personal property in which such  
21 resident has the sole equitable interest, or in case of divided  
22 equitable interests in the same personal property, then by  
23 ascertaining such part of the value of the whole of such  
24 personal property as represents the equitable interest of such  
25 resident therein.

26       For the purposes of this act, the value of any taxable shares  
27 of stock issued by any regulated investment company as defined  
28 under the provisions of the Federal Internal Revenue Code of  
29 1948, shall be that part of the current value of such shares, to  
30 be determined by multiplying said current value by a fraction,



1 the numerator of which shall be the total value of so much of  
2 the personal property owned by the regulated investment company  
3 as would be taxable by this act if owned by a resident of  
4 Pennsylvania and the denominator of which shall be the total  
5 value of all of the personal property owned by the regulated  
6 investment company.

7 Section 1.1. Notwithstanding any other provision of this law  
8 to the contrary, the county commissioners of each county of the  
9 second through eighth class, and the city council in cities and  
10 counties of the first class, shall have the power to determine  
11 whether or not to impose and collect the taxes permitted under  
12 the provisions of this law.

13 Section 2. That the board of revision of taxes or the  
14 commissioners of every county in this Commonwealth shall  
15 annually furnish the assessors of the several townships,  
16 boroughs, and cities of the respective counties, with blanks to  
17 be prepared by them; and it shall be the duty of each of said  
18 assessors to furnish a copy of the same to every taxable person,  
19 copartnership, unincorporated association, joint-stock  
20 association and company, limited partnership and corporation, in  
21 his respective ward, district, borough, or township, or to any  
22 officer, agent or employe found at the place of business of any  
23 such limited partnership or corporation in his ward, district,  
24 borough, or township; upon which blank each taxable person,  
25 copartnership, unincorporated association, company, limited  
26 partnership, joint-stock association, and corporation shall,  
27 respectively, make return annually of the aggregate amount of  
28 all the different classes of personal property made taxable by  
29 the first section of this act, held, owned, or possessed by said  
30 person, copartnership, unincorporated association, company,

1 limited partnership, joint-stock association, or corporation,  
2 either in his, her, or its own right, or as trustee, agent,  
3 attorney-in-fact, or in any other capacity, for the use, benefit  
4 or advantage of any other person, persons, copartnership,  
5 unincorporated association, company, limited partnership, joint-  
6 stock association, or corporation; which return shall be made  
7 and certified to by such taxable person, and, in the case of  
8 copartnerships, unincorporated associations, and joint-stock  
9 associations and companies, by some member thereof, and, in the  
10 case of limited partnerships and corporations, by the president,  
11 chairman or treasurer thereof: Provided, That any corporation,  
12 joint-stock association, or limited partnership, doing business  
13 in more than one county, shall be liable to make such return  
14 only in the county in which its principal office within this  
15 Commonwealth is situated, except where two or more banks or  
16 banking institutions or trust companies shall have been  
17 consolidated; a report as to all trust funds taxable under this  
18 act held by any of the said individual companies prior to the  
19 consolidation shall be made and the tax paid in the county  
20 wherein such individual company was located prior to the  
21 consolidation. And except where any bank, banking institution or  
22 trust company has established a branch in a different county, a  
23 report shall be made of all trust funds, taxable under this act,  
24 held by the branch, or turned over to the main bank, banking  
25 institution or trust company, or acquired by reason of a trust  
26 created at the branch, and the tax paid in the county wherein  
27 the branch is located, and shall not be taxable in any other  
28 county: And provided further, That whenever any personal  
29 property taxable under the provisions of this act was owned by a  
30 decedent at the time of his death and is held by his executor or

1 administrator, return of such personal property shall be made  
2 and the tax paid in the county wherein such decedent was  
3 domiciled at the time of his death, notwithstanding the  
4 residence or location of such executor or administrator or of  
5 any beneficiary, or the place where such securities are kept:  
6 And provided further, That whenever any personal property  
7 taxable under the provisions of this act is held, owned, or  
8 possessed as trustee, agent, attorney-in-fact, or in any other  
9 manner as hereinabove set forth, by two or more persons,  
10 copartnerships, unincorporated associations, companies, limited  
11 partnerships, joint-stock associations, or corporations, all of  
12 which are resident of the Commonwealth, but not all of which are  
13 domiciled in the same county, return of such personal property  
14 shall be made in each county of this Commonwealth where any of  
15 the same are domiciled, and there shall be paid in each such  
16 county that portion of the tax imposed upon such personal  
17 property so held, owned, or possessed, as the number of such  
18 trustees, agents, or attorneys-in-fact domiciled therein bears  
19 to the total number thereof, notwithstanding the residence of  
20 any beneficiary or the place where such personal property is  
21 kept.

22 Section 3. The certification of the return required to be  
23 made by the last preceding section shall set forth that the  
24 return is full, true, and correct to the best of his or her  
25 knowledge and belief; and any person or officer who shall  
26 wilfully and corruptly make a false and fraudulent return as  
27 aforesaid shall be guilty of a misdemeanor, and upon his or her  
28 conviction thereof shall be sentenced to pay a fine not  
29 exceeding five hundred dollars, or undergo an imprisonment not  
30 exceeding two years, or both.

1 Section 4. Any assessor who shall accept such return from  
2 any person or officer required to make the same, without it  
3 being certified, shall be deemed guilty of a misdemeanor, and  
4 upon conviction thereof shall be sentenced to a fine not  
5 exceeding one hundred dollars.

6 Section 4.1. (a) For the purpose of ascertaining the amount  
7 of tax payable under this act, every resident liable to pay such  
8 tax shall, each year, on or before such date as shall be fixed  
9 by the board for the revision of taxes or the county  
10 commissioners transmit to the board for the revision of taxes,  
11 or the county commissioners, upon a form prescribed, prepared  
12 and furnished by the board of revision of taxes, or the county  
13 commissioners, a return certified as provided in this act:

14 (1) The aggregate actual value of each part of the different  
15 classes of property made taxable by this act, held, owned or  
16 possessed by such resident as of the date fixed annually, in the  
17 manner provided herein, either in his own right or as trustee,  
18 agent, attorney-in-fact or in any other capacity for the use,  
19 benefit or advantage of any other person, copartnership,  
20 unincorporated association, company, limited partnership, joint-  
21 stock association or corporation.

22 (2) Such other relevant information as may be required by  
23 the board of revision of taxes, or county commissioners,  
24 concerning each of the different classes of property enumerated  
25 in this act owned, held or in any manner possessed by such  
26 resident.

27 (b) The return so made shall be certified to, by the person  
28 making the same, if an individual; and in the case of  
29 copartnership, unincorporated association and joint-stock  
30 association and companies, by some member thereof; and in the

1 case of limited partnerships and corporations, by the president,  
2 chairman or treasurer thereof.

3 (c) The tax imposed by this act shall be due and payable at  
4 the same time, and subject to the same conditions as to  
5 discounts, penalties and interest, as in the case of real  
6 property taxes imposed by the county for county purposes, and in  
7 cities coextensive with counties for city and county purposes.

8 (d) Any person who wilfully fails or refuses to file any  
9 return containing the information required by this act shall be  
10 guilty of a misdemeanor, and upon conviction thereof, shall be  
11 sentenced to pay a fine of not more than five hundred dollars  
12 (\$500), or to undergo imprisonment for not more than six months,  
13 or both.

14 Section 4.2. The board of revision of taxes, or the county  
15 commissioners, shall fix a day as of which the property taxable  
16 by the first section of this act shall be listed and returned.  
17 The day so fixed shall be between the first and fifteenth days  
18 of the month of January, both inclusive, and the day so fixed  
19 shall be printed or stamped on the forms for making returns of  
20 all such property. If through inadvertence, mistake, or  
21 otherwise, the board of revision of taxes, or the county  
22 commissioners, fail to designate or fix such date, or if such  
23 date does not appear on the form for making return of such  
24 property, the date as of which such property shall be listed and  
25 returned shall be the immediately preceding first day of  
26 January.

27 Section 5. (a) If any taxable resident shall fail to file a  
28 return, or fail to include in any return all of his property  
29 made taxable by this act, or shall file a return which is false,  
30 incomplete, incorrect or inaccurate, the board of revision of

1 taxes, or the county commissioners, shall make an assessment of  
2 the tax against such resident of the amount of tax for which  
3 such resident is liable, or for which he is believed by the  
4 board of revision, or county commissioners, to be liable, to  
5 which estimated return the board of revision of taxes, or county  
6 commissioners, shall add twelve per cent, and the aggregate  
7 amount so obtained shall be the basis for taxation. If any  
8 taxable resident of a county of the second class or second class  
9 A shall file a return at a time later than the last day for  
10 filing such return as fixed by law of the year in which he is  
11 liable to pay the tax imposed by this act, the board of property  
12 assessment appeals and review of such county of the second class  
13 or the board of assessment appeals of such county of the second  
14 class A shall add five per cent to the assessment of the tax,  
15 and the aggregate amount so obtained shall be the basis for  
16 assessment.

17 (b) The board of revision, or the proper county  
18 commissioners, shall notify by mail such resident of the  
19 estimated assessment. If such resident is dissatisfied with the  
20 assessment so made, he may, on or before the day fixed for  
21 appeals from assessments, present reasons, supported by oath or  
22 affirmation, for his failure to file a return to include all of  
23 his taxable property therein; or for having made a return which  
24 was incomplete, incorrect or inaccurate, and the board of  
25 revision of taxes, or the county commissioners, as the case may  
26 be, may, if satisfied with the excuse so presented, permit the  
27 taxpayer to file his own return and substitute said return for  
28 the estimated return made by the board of revision of taxes or  
29 the county commissioners. In all cases where a false return has  
30 been filed by the taxpayer, the board of revision of taxes or

1 the county commissioners, may not relieve the taxpayer from the  
2 payment of the twelve per cent penalty, but the estimated return  
3 shall be final, except in those cases in which a true and  
4 correct return shall reveal a higher assessed value than that  
5 contained in the estimated return, in which case the tax and  
6 penalty shall be based upon the true valuation.

7 (c) An assessment, as herein provided, may be made by the  
8 board of revision of taxes, or the county commissioners, at any  
9 time within five years after any property owned, held or  
10 possessed, or alleged to have been so owned, held or possessed,  
11 by any resident should have been returned by him for taxation,  
12 notwithstanding he shall have paid a tax assessed on the basis  
13 of returns previously made or filed, and notwithstanding the  
14 board of revision of taxes, or the county commissioners, shall  
15 have made previous assessments against such resident. In any  
16 such case no credit shall be given for any penalty formerly  
17 assessed and paid.

18 Section 5.1. (a) Any resident, against whom an assessment  
19 is made, may petition the board of revision of taxes, or the  
20 county commissioners, for a reassessment. Notice of an intention  
21 to file such a petition, or to appear and be heard, shall be  
22 given to the board of revision of taxes, or the county  
23 commissioners, within thirty (30) days after notice of such  
24 assessment is given or sent by the board of revision of taxes,  
25 or the county commissioners, to the taxpayers, as provided in  
26 this act. The board of revision of taxes, or the county  
27 commissioners, shall hold such hearings, as may be necessary, to  
28 hear and determine petitions for reassessment, at such places  
29 and at such times as may be determined by the rules and  
30 regulations of the board of revision of taxes, or the county

1 commissioners, and each petitioner who has duly notified the  
2 board of revision, or the county commissioners, of an intention  
3 to file a petition for reassessment, or to appear and be heard,  
4 shall be notified by the board of revision of taxes, or the  
5 county commissioners, of the time when and the place where such  
6 hearings shall be held. All such petitions shall set forth  
7 specifically and in detail the ground, upon which it is claimed,  
8 the assessment is erroneous or unlawful, and shall be  
9 accompanied by an affidavit, under oath or affirmation,  
10 certifying to the correctness of the facts stated therein. If no  
11 petition for reassessment is filed with the board of revision of  
12 taxes, or the county commissioners, the petitioner may, in lieu  
13 thereof, appear at the hearing and present his petition orally,  
14 in which event all testimony or statements of facts shall be  
15 made under oath or affirmation.

16 (b) If such petitioner is dissatisfied with the action of  
17 the board of revision of taxes, or the county commissioners, on  
18 his petition for reassessment, he shall have the right to appeal  
19 to the court of common pleas of the county where he resides at  
20 any time within sixty (60) days after notice of such action is  
21 given to him by the board of revision of taxes, or the county  
22 commissioners. If any resident shall fail to give due notice of  
23 an intention to petition for reassessment and to file a petition  
24 for reassessment, or to appear and be heard after due notice of  
25 his intention to do so, or to appeal to the court of common  
26 pleas within the time and in the manner herein set forth, the  
27 right to do so shall be forever barred, and any such resident,  
28 so failing, shall not thereafter be permitted in a suit for the  
29 recovery of such tax to set up any ground of defense which might  
30 have been determined, either by the board of revision of taxes,



1 or county commissioners, or the court of common pleas as  
2 aforesaid. In all cases of petitions for reassessment and  
3 appeals, the burden of proof shall be on the petitioner or  
4 appellant, as the case may be, and every appeal to the court of  
5 common pleas under this section shall specify all the objections  
6 to the assessment, and any objection not specified in the appeal  
7 shall not be considered by the court: Provided, That in counties  
8 of the second class where the amount of taxes for one year which  
9 may be levied on such assessment does not exceed the sum of  
10 twenty-five hundred dollars (\$2500), such appeal shall be taken  
11 to the County Court of Allegheny County, and it shall be the  
12 duty of said court to hear and determine said appeal and, if  
13 necessary, to make such changes in the assessment as may be  
14 right and proper.

15 Section 5.2. The executor of every will and the  
16 administrator of every estate shall file with the register of  
17 wills or clerk of the orphan's court an additional copy of the  
18 inventory and appraisal of such estate. The register or clerk  
19 with whom the same is filed shall forthwith send a copy of said  
20 inventory and appraisal to the board of revision of taxes, or  
21 the county commissioners, as the case may be, whose duty it  
22 shall then be to proceed to assess and collect the taxes due  
23 from such decedent. Such assessment shall include and be limited  
24 to all property owned, held or possessed by the decedent, which  
25 should have been returned by him for taxation for any former  
26 year or years not exceeding five years prior to the year in  
27 which the decedent died. In any case where a false, incomplete,  
28 incorrect or inaccurate return has been previously filed, the  
29 board of revision, or the county commissioners, shall make an  
30 additional assessment for the five years immediately preceding

1 the year of assessment in the same manner and form provided in  
2 this act. The board of revision of taxes, or the county  
3 commissioners, may proceed to collect the said tax by presenting  
4 a claim therefor to the orphans' court of the proper county, or  
5 may proceed by action or suit at law in any court of competent  
6 jurisdiction, or take any and all other appropriate steps or  
7 procedure for the collection of such taxes.

8 Section 5.3. (a) The board of revision of taxes, or the  
9 county commissioners, are hereby authorized and empowered to  
10 prescribe, adopt, promulgate and enforce rules and regulations  
11 relating to any matter, or thing, pertaining to the  
12 administration and enforcement of the provisions of this act and  
13 the collection of tax, penalties and interest imposed by this  
14 act.

15 (b) The board of revision of taxes, or the county  
16 commissioners, or any employe authorized by them in writing, is  
17 hereby authorized to examine the books, papers and records of  
18 any resident in order to verify the accuracy of any return made,  
19 or if no return was made to ascertain and assess the tax imposed  
20 by this act. Every such resident is hereby directed and required  
21 to give to the board of revision of taxes, or the county  
22 commissioners, or their duly authorized employes, the means,  
23 facilities and opportunity for such examinations and  
24 investigations as are hereby provided and authorized. The board  
25 of revision of taxes, or the county commissioners, are hereby  
26 authorized to examine any person, under oath, concerning any  
27 property which was or should have been returned for taxation,  
28 and to this end, may compel the production of books, papers and  
29 records and the attendance of all persons, whether as parties or  
30 witnesses, who they believe have knowledge of such property. In

1 the event of the refusal of any taxpayer to permit the  
2 examination of his books and records, or upon his refusal to  
3 appear before the board of revision of taxes, or the county  
4 commissioners, or to testify, or in the event of his refusal to  
5 produce books, papers and records, which the board of revision  
6 of taxes, or the county commissioners, have directed to be  
7 produced, the board of revision of taxes, or the county  
8 commissioners, may have recourse to the court of common pleas of  
9 said county, which court shall, upon cause shown, direct the  
10 attendance of witnesses and the production of books, papers and  
11 records. Any information gained by the board of revision of  
12 taxes, or the county commissioners, as a result of any returns,  
13 investigations, hearings or verifications, required or  
14 authorized by this act, shall be confidential, except for  
15 official purposes, and any person or agent divulging such  
16 information shall be deemed guilty of a misdemeanor, and upon  
17 conviction thereof, shall be sentenced to pay a fine not in  
18 excess of five hundred dollars (\$500), or to undergo  
19 imprisonment for not more than three (3) years, or both, in the  
20 discretion of the court.

21 (c) The powers, conferred by this act upon the board of  
22 revision of taxes and the county commissioners relating to the  
23 administration and enforcement of this act, shall be in addition  
24 to, but not exclusive of, any other powers heretofore or  
25 hereafter conferred upon the said board, or county  
26 commissioners, by law.

27 Section 6. That if any assessor and any taxable person or  
28 members of any copartnership, unincorporated association, or  
29 company, officer or stockholder or member of any limited  
30 partnership, joint-stock association, or corporation, shall

1 agree or enter into any arrangement or understanding that, upon  
2 the failure of such taxable person, copartnership,  
3 unincorporated association, company, limited partnership, joint-  
4 stock association or corporation, to make the return required by  
5 the second section of this act to be made, such assessor shall  
6 return a less amount of property made taxable by the first  
7 section of this act than should have been returned by such  
8 taxable person, copartnership, unincorporated association,  
9 company, limited partnership, joint-stock association, or  
10 corporation, the persons entering into such agreement,  
11 arrangement, or understanding, shall be guilty of conspiracy,  
12 and upon the conviction thereof shall be sentenced to pay a fine  
13 not exceeding one thousand dollars, and undergo an imprisonment  
14 either at labor by separate or solitary confinement or to simple  
15 imprisonment, not exceeding three years, at the discretion of  
16 the court.

17 Section 7. That from and after the passage of this act, it  
18 shall be the duty of the recorder of deeds, mortgages, and other  
19 instruments of writing, in each and every county in this  
20 Commonwealth, to keep a daily record, separate and apart from  
21 all other records, of every mortgage or article of agreement  
22 given to secure the payment of money entered in his office for  
23 recording, which said record shall set forth the following  
24 information, to wit: The date of the mortgage or agreement, the  
25 names of the parties thereto, the just sum of money secured, the  
26 precise residence of the mortgagee or person to whom interest is  
27 payable, a brief description of the real estate upon which such  
28 mortgage is secured, and the date or several dates when the said  
29 sum or portion of the said sum shall become due and payable; and  
30 a like daily record of every assignment of a mortgage or an

1 article of agreement given to secure the payment of money, and  
2 also the number of mortgages and agreements, together with the  
3 amount of same, and the names of the parties thereto, which  
4 shall have been that day satisfied of record; and, for the  
5 purpose of obtaining with accuracy the precise residence of all  
6 mortgagees, assignees, and persons to whom interest is payable  
7 on articles of agreement, it shall be the duty of the recorder  
8 of deeds in each county, whenever a mortgage, assignment, or  
9 agreement given to secure the payment of money shall be  
10 presented to him for record, to refuse the same unless the said  
11 mortgage, assignment or agreement has attached thereto, and made  
12 part of said mortgage, assignment, or agreement, a certificate  
13 signed by said mortgagee, assignee, or person entitled to  
14 interest, or his, her or their duly authorized attorney or  
15 agent, setting forth the precise residence of such mortgagee,  
16 assignee, or person entitled to interest; said certificate to be  
17 recorded with said mortgage, assignment, or agreement; and it  
18 shall be the further duty of the recorder, on the first Monday  
19 of each month to file the aforesaid daily record in the  
20 commissioners' office, or with the board of revision of taxes of  
21 the proper county or city, and one certificate appended thereto  
22 shall be all that shall be required.

23 Section 8. That it shall be the duty of the prothonotary or  
24 clerk of the court of common pleas in each and every county in  
25 this Commonwealth, forthwith upon the passage of this act, to  
26 keep a daily record, separate and apart from all other records,  
27 of every single bill, bond, judgment, or other instrument  
28 securing a debt, entered of record in his office, which daily  
29 record shall set forth the following information, to wit: The  
30 date of the instrument, the names of the plaintiff and

1 defendant, together with the precise residence of the plaintiff  
2 or person to whose use such bill, bond, judgment, or other  
3 obligation to pay money is marked, whenever such residence can  
4 be ascertained, the just sum secured, and the date or several  
5 dates when the said sum or portion of the same shall become due  
6 and payable, with the further information whether any of said  
7 bonds or judgments are accompanied with mortgages, and also the  
8 number of every single bill, bond, judgment or other instrument  
9 securing a debt, together with the amount of same, and the names  
10 of the plaintiff and defendant thereto, which shall have been  
11 that day satisfied; and it shall be the further duty of the  
12 prothonotary or clerk of the court of common pleas to file the  
13 aforesaid daily record of bills and so forth in the  
14 commissioners' office or with the board of revision of taxes of  
15 the proper county or city, on the first Monday of each month,  
16 and one certificate appended thereto shall be all that shall be  
17 required.

18 Section 9. That it shall be the further duty of the county  
19 commissioners or board of revision of taxes, upon obtaining  
20 record of the existence within any county, or city coextensive  
21 with a county, of said mortgages and other obligations, that  
22 shall be owned by a person, copartnership, association, limited  
23 partnership, joint-stock association, or corporation, resident  
24 or doing business within this Commonwealth, and not a resident  
25 of said county or city, or, in the case of a corporation,  
26 limited partnership, or company not having its principal office  
27 within said county or city, to transmit a certified statement of  
28 said record to the county commissioners or board of revision of  
29 taxes of the proper county or city wherein said person is  
30 domiciled, or wherein said copartnership, association, limited

1 partnership, joint-stock association or corporation does  
2 business or maintains its principal office, and also to further  
3 transmit to said commissioners or board of revision of taxes a  
4 certified statement, whenever it shall appear from the record  
5 that said mortgages and other obligations are satisfied, which  
6 upon its receipt shall be filed of record by the county  
7 commissioners or board of revision of taxes.

8 Section 10. That it shall be the further duty of the county  
9 commissioners or the board of revision of taxes of the proper  
10 county or city, upon the receipt of the daily records from the  
11 offices of the recorder or prothonotary or clerk, to file the  
12 same in their office, and on or before the time of making the  
13 annual or triennial assessment in any year, to prepare from the  
14 said records a statement or statements, showing as far as  
15 practicable the number and amount of said mortgages and all  
16 other obligations, and names of the parties thereto in each  
17 borough, township, district, or ward in such county or city,  
18 which said statement shall be delivered to the assessor or  
19 assessors of each borough, township, district, or ward,  
20 respectively, before said officers shall enter upon the  
21 discharge of their proper duties.

22 Section 11. That it shall be the duty of the assessor or  
23 assessors, in making up their valuations of money at interest in  
24 their respective boroughs, townships, districts, or wards, to  
25 compare the return made by each person, copartnership,  
26 association, limited partnership, joint-stock association, or  
27 corporation with the statement furnished them by the county  
28 commissioners or board of revision of taxes; and if the amount  
29 of said mortgages or other obligations, as contained in said  
30 statement, shall exceed the amount set forth in the return of

1 any person, copartnership, association, limited partnership,  
2 joint-stock association, or corporation, to note the fact and  
3 make return of the same to the commissioners or board of  
4 revision of taxes of the proper county or city.

5 Section 12. That it shall be the further duty of the county  
6 commissioners or board of revision of taxes, upon the returns  
7 made to them by the assessors of the several boroughs,  
8 townships, districts, and wards, in all cases where it shall  
9 appear on proving the record that any person, copartnership,  
10 association, limited partnership, joint-stock association, or  
11 corporation has returned a less amount of money at interest than  
12 appears from the records in possession of the commissioners or  
13 board of revision of taxes, thereupon to raise the valuation of  
14 the property of said person, copartnership, association, or  
15 limited partnership, joint-stock association or corporation, to  
16 the amount set forth in said records, and forthwith to notify  
17 the persons, copartnerships, associations, limited partnerships,  
18 joint-stock associations, or corporations interested, of the  
19 said increase of valuation, and that the same is subject to be  
20 appealed from at the same time and the same manner as the  
21 original assessment.

22 Section 13. That any wilful failure on the part of the  
23 county commissioners, board of revision of taxes; borough,  
24 township, district, and ward assessors; recorders of deeds,  
25 prothonotaries, and clerks of courts, to carry out the duties  
26 imposed upon them by the several sections of this act, shall be  
27 deemed a misdemeanor, and upon conviction thereof the person or  
28 persons so failing to comply shall be sentenced to a fine not  
29 exceeding five hundred dollars, and imprisonment not exceeding  
30 one year.



1 Section 14. That recorders of deeds and prothonotaries shall  
2 be entitled to receive ten cents for each and every mortgage,  
3 judgment, or lien, assignment or satisfaction thereof, reported  
4 to the county commissioners or board of revision of taxes as  
5 required by law; which fees shall be paid by the respective  
6 county treasurer on the presentation of proper vouchers, and  
7 shall be applied in like manner as other fees received by such  
8 recorders and prothonotaries: Provided, however, That no fee  
9 shall be allowed in any case where the residence of any  
10 plaintiff, mortgagee, or assignee is omitted in such report: And  
11 provided further, That the amount allowed any prothonotary or  
12 recorder of deeds, under this act, shall not exceed the sum of  
13 six hundred dollars per annum.

14 Section 15. That it shall be unlawful for any person or  
15 persons, copartnership, unincorporated association, limited  
16 partnership, joint-stock association, or corporation whatsoever,  
17 in loaning money at interest to any person or persons, whether  
18 such loans be secured by bond and mortgage or otherwise, to  
19 require the person or persons borrowing the same to pay the tax  
20 imposed thereon by the first section of this act; and, in all  
21 cases where such tax shall have been paid by the borrower or  
22 borrowers, the same shall be deemed and considered usury, and be  
23 subject to the laws governing the same.

24 Section 16. (a) The tax imposed by this act shall bear  
25 interest at the rate of six per cent per annum until paid.

26 (b) The board of revision of taxes, or the county  
27 commissioners, may, at any time, transmit to the prothonotary of  
28 their respective counties, certified record of taxes imposed  
29 under this act and the penalties and interest thereon. The  
30 record, so transmitted, shall contain the name of the taxpayer,

1 his address, amount of tax, penalty and interest due, and the  
2 year for which said tax has been assessed and levied, and it  
3 shall be the duty of the prothonotary to enter and docket the  
4 same of record in the prothonotary's office in a docket which  
5 shall be designated "Personal Property Tax Lien Docket," and  
6 such tax lien shall be indexed as judgments are now indexed. All  
7 taxes imposed under this act, together with penalties and  
8 interest thereon, shall be a lien on the real estate of the  
9 taxpayer within the county, until paid, after the same shall  
10 have been entered and docketed of record by the prothonotary.  
11 All such liens shall have priority to, and be fully paid and  
12 satisfied out of, the proceeds of any judicial sale of said real  
13 estate before any other obligation, judgment, claim, lien or  
14 estate with which the said real estate may become charged, or  
15 for which it may become liable, save and except only the costs  
16 of the sale and of the writ upon which it is made and the real  
17 estate taxes imposed or assessed upon said property. The lien of  
18 said tax shall continue for a period of five years from the date  
19 of entry, and may be revived and continued in the manner now or  
20 hereafter provided for revival of judgment, and it shall be  
21 lawful for a writ of scire facias to issue and be prosecuted to  
22 judgment in the manner in which such writs are now ordinarily  
23 employed.

24 (c) Claims for taxes due under this act may be collected by  
25 action in assumpsit brought by the county against the taxpayer,  
26 or may be presented at the audit of any estate in the orphans'  
27 court. Such claims presented at the audit of any estate in the  
28 orphans' court shall include the satisfaction fees for any tax  
29 imposed pursuant to this act which has been entered and docketed  
30 in the "Personal Property Tax Lien Docket," and upon payment of

1 the claim, the docket shall be cleared.

2 (d) The lien of said tax may, in addition to the revival  
3 thereof in the manner provided in section sixteen (b) of the  
4 act, be revived and continued by the filing of a suggestion of  
5 non-payment and averment of default, in the form hereinafter  
6 provided, within each period of five years following--

7 (1) The date on which the lien was entered and docketed.

8 (2) The date on which a writ of scire facias was issued  
9 thereon.

10 (3) The date on which any judgment was entered thereon.

11 (4) The date on which a previous suggestion of non-payment  
12 and averment of default was filed.

13 (5) The date on which a judgment of revival was obtained  
14 thereon.

15 The suggestion and averment shall be in the following form,  
16 under the caption of the claim:

17 "And now, ....., the claimant,  
18 by....., its solicitor,  
19 or by the chief of its delinquent tax bureau, suggests of record  
20 that the above claim is still due and owing to the claimant, and  
21 avers the defendant is still in default for non-payment thereof.  
22 The prothonotary is hereby directed to enter this suggestion and  
23 averment on the personal property tax lien docket and also index  
24 it upon the judgment index of the court for the purpose of  
25 continuing the lien of the claim."

26 Such suggestion and averment shall be signed by, or have  
27 stamped thereon, a facsimile signature of the solicitor or chief  
28 executive officer of the claimant, or the chief of its  
29 delinquent tax bureau. The prothonotary shall docket and index  
30 the suggestion and averment directed therein, and for such

1 services shall be entitled to a fee of one dollar (\$1.00), to be  
2 taxed and collected as costs in the claim. The filing and  
3 indexing of such suggestion and averment within five (5) years  
4 of filing the claim, or the issuing of any writ of scire facias  
5 thereon, or any judgment thereon, or the filing of any prior  
6 suggestion and averment of default, shall have the same force  
7 and effect, for the purpose of continuing and preserving the  
8 lien of the claim, as though a writ of scire facias had been  
9 issued or a judgment or judgment of revival had been obtained  
10 within such period.

11 (e) The provisions of this section shall apply to all taxes  
12 covered by the provisions of this act heretofore levied and  
13 remaining uncollected as well as to all such taxes hereafter  
14 levied.

15 Section 19. That (1) the act, entitled "An act fixing the  
16 compensation of prothonotaries and recorders for duties imposed  
17 upon them by law in certifying to the county commissioners and  
18 board of revision of taxes judgments, mortgages, et cetera, and  
19 assignments and satisfactions thereof, and providing for the  
20 payment of the same," approved May twenty-four, one thousand  
21 eight hundred and eighty-seven; (2) sections one, two, three,  
22 four, five, six, seven, eight, nine, ten, eleven, twelve,  
23 thirteen, fourteen, fifteen, sixteen, seventeen, and eighteen of  
24 an act, entitled "A further supplement to an act, entitled 'An  
25 act to provide revenue by taxation,' approved the seventh day of  
26 June, Anno Domini one thousand eight hundred and seventy-nine,"  
27 approved June one, one thousand eight hundred and eighty-nine;  
28 (3) sections one, two, and three of an act, entitled "An act to  
29 provide increased revenues for the purpose of relieving the  
30 burdens of local taxation, being supplementary to an act,

1 entitled 'An act to provide revenue by taxation,' approved the  
2 seventh day of June, Anno Domini one thousand eight hundred and  
3 seventy-nine, amending the first, fourteenth, sixteenth,  
4 twentieth, twenty-first, twenty-fifth, and twenty-sixth sections  
5 of an act supplementary thereto, which became a law on the first  
6 day of June, Anno Domini one thousand eight hundred and eighty-  
7 nine, entitled 'A further supplement to an act, entitled 'An act  
8 to provide revenue by taxation,' approved the seventh day of  
9 June, Anno Domini one thousand eight hundred and seventy-nine,'  
10 and providing for greater uniformity of taxation, by taxing all  
11 of the property of corporations, limited partnerships, and  
12 joint-stock associations, having capital stock, at the rate of  
13 five mills on each dollar of its actual value," approved June  
14 eighth one thousand eight hundred and ninety-one; (4) the act,  
15 entitled "An act amending the fifth, seventh and eighth sections  
16 of a further supplement to an act, entitled 'An act to provide  
17 revenue by taxation,' approved the seventh day of June, Anno  
18 Domini one thousand eight hundred and seventy-nine, which  
19 further supplement was approved on the first day of June, one  
20 thousand eight hundred and eighty-nine; authorizing and  
21 requiring the Auditor General of the Commonwealth to make a  
22 return for personal property taxes for defaulting persons,  
23 copartnerships, unincorporated associations, limited  
24 partnerships, joint-stock associations, or corporations, wherein  
25 there has been a failure or refusal of the aforesaid to make  
26 returns properly verified, and upon the failure or refusal of  
27 the assessors and board of revision of taxes or county  
28 commissioners to make a proper return for said personal property  
29 taxes, also authorizing and requiring the Auditor General of the  
30 Commonwealth to collect the taxes in accordance with the returns

1 made by him, and requiring the recorder of deeds and  
2 prothonotaries of the various counties to file daily records in  
3 the Auditor General's office, as they are required to file in  
4 the commissioners' office or with the board of revision of  
5 taxes; also requiring the county commissioners or board of  
6 revision of taxes to file with the Auditor General copies of all  
7 returns made for personal property taxes, and requiring the  
8 record of the county commissioners or board of revision of taxes  
9 to be opened to the inspection and use of the Auditor General,"  
10 approved April seventeenth, Anno Domini nineteen hundred and  
11 five; (5) the act, entitled "An act to amend the first section  
12 of an act, entitled 'A further supplement to an act, entitled  
13 'An act to provide revenue by taxation,' approved the seventh  
14 day of June, Anno Domini one thousand eight hundred and seventy-  
15 nine,' approved the first day of June, one thousand eight  
16 hundred and eighty-nine, as amended by an act approved the  
17 eighth day of June, Anno Domini one thousand eight hundred and  
18 ninety-one, entitled 'An act to provide increased revenues for  
19 the purpose of relieving the burdens of local taxation, being  
20 supplementary to an act, entitled 'An act to provide revenue by  
21 taxation,' approved the seventh day of June, Anno Domini one  
22 thousand eight hundred and seventy-nine, amending the first,  
23 fourteenth, sixteenth, twentieth, twenty-first, twenty-fifth,  
24 and twenty-sixth sections of an act supplementary thereto, which  
25 became a law on the first day of June, Anno Domini one thousand  
26 eight hundred and eighty-nine, entitled 'A further supplement to  
27 an act, entitled 'An act to provide revenue by taxation,'  
28 approved the seventh day of June, Anno Domini one thousand eight  
29 hundred and seventy-nine; and providing for greater uniformity  
30 of taxation, by taxing all the property of corporations, limited

1 partnerships, and joint-stock associations, having capital  
2 stock, at the rate of five mills on each dollar of its actual  
3 value, by relieving and exempting from the provisions thereof  
4 savings institutions having no capital stock," approved the  
5 first day of May, Anno Domini one thousand nine hundred and  
6 nine; (6) the act, entitled "An act amending and supplementing  
7 section one of an act, entitled, 'An act to provide revenue by  
8 taxation,' approved the seventh day of June, Anno Domini one  
9 thousand eight hundred and seventy-nine, as the same was amended  
10 by the enactment of 'A further supplement to an act, entitled  
11 'An act to provide revenue by taxation,' approved the seventh  
12 day of June, Anno Domini one thousand eight hundred and seventy-  
13 nine,' approved the first day of June, Anno Domini one thousand  
14 eight hundred and eighty-nine, as further amended and  
15 supplemented by 'An act to provide increased revenues for the  
16 purpose of relieving the burdens of local taxation, being  
17 supplementary to an act, entitled 'An act to provide revenue by  
18 taxation,' approved the seventh day of June, Anno Domini one  
19 thousand eight hundred and seventy-nine, amending the first,  
20 fourteenth, sixteenth, twentieth, twenty-first, twenty-fifth,  
21 and twenty-sixth sections of an act supplementary thereto, which  
22 became a law on the first day of June, Anno Domini one thousand  
23 eight hundred and eighty-nine, entitled 'A further supplement to  
24 an act, entitled 'An act to provide revenue by taxation,'  
25 approved the seventh day of June, Anno Domini one thousand eight  
26 hundred and seventy-nine,' and providing for greater uniformity  
27 of taxation, by taxing all of the property of corporations,  
28 limited partnerships, and joint-stock association, having  
29 capital stock, at the rate of five mills on each dollar of its  
30 actual value,' approved the eighth day of June, Anno Domini one

1 thousand eight hundred and ninety-one," approved the eleventh  
2 day of May, Anno Domini one thousand nine hundred and eleven;  
3 and all other sections and parts of the said acts which are  
4 inconsistent herewith, or which are hereby substantially re-  
5 enacted,--be and the same are hereby, repealed; saving,  
6 reserving and excepting unto parts of acts inconsistent  
7 herewith, or which are hereby substantially re-enacted,--be, and  
8 the same are hereby, repealed; saving, reserving and excepting  
9 unto the Commonwealth the right to collect any tax, taxes,  
10 interest, penalty or penalties, due or owing or accrued under  
11 the said acts or parts of acts, or any of them, prior to the  
12 date when this act goes into effect; and further saving,  
13 reserving, and excepting unto the Commonwealth the right to  
14 assess and collect all taxes in and for the year one thousand  
15 nine hundred and thirteen under existing legislation.]

16 Section 3. The act is amended by adding a section to read:

17 Section 20. A political subdivision may not levy a tax on  
18 the ownership, holding or the possession of personal property,  
19 including intangible personal property, within this  
20 Commonwealth.

21 Section 4. All acts and parts of acts are repealed to the  
22 extent that the acts or parts of acts are inconsistent with  
23 section 20 of the act.

24 Section 5. This act shall take effect in 60 days.